

99.—Causes of Failures in Canada and the United States, by Numbers and Percentages, years ended Dec. 31, 1923 and 1924. [From Bradstreet's.]

CANADA (including Newfoundland and St. Pierre-Miquelon).

Failures due to	Number.		Assets.		Liabilities.	
	1923.	1924.	1923.	1924.	1923.	1924.
	No.	No.	\$	\$	\$	\$
Incompetence.....	716	591	6,462,917	2,069,301	13,571,811	5,919,861
Inexperience.....	139	118	470,890	325,325	1,122,922	1,021,673
Lack of capital.....	1,149	887	7,629,977	7,203,505	19,947,704	20,693,293
Unwise credits.....	41	55	250,641	450,547	708,012	1,241,498
Failures of others.....	18	11	412,108	223,098	2,011,942	460,494
Extravagance.....	5	9	4,767	266,708	9,967	480,135
Neglect.....	61	30	153,159	104,528	504,147	278,835
Competition.....	13	63	57,341	306,605	121,059	1,074,978
Specific conditions.....	635	407	7,300,319	5,212,556	12,455,514	8,563,874
Speculation.....	20	16	186,774	482,999	595,887	1,509,826
Fraud.....	164	125	870,597	557,986	3,519,762	2,273,651
Total.....	2,961	2,312	23,799,490	17,263,158	54,568,727	43,518,118

UNITED STATES.

Incompetence.....	6,448	6,778	63,901,578	126,490,955	126,313,880	208,578,570
Inexperience.....	902	927	11,054,870	5,227,282	17,039,991	10,198,787
Lack of capital.....	6,562	6,573	111,739,495	94,450,198	200,640,351	177,098,657
Unwise credits.....	223	211	18,186,184	16,907,279	22,880,544	21,306,298
Failures of others.....	297	305	17,076,924	17,764,590	28,912,045	22,947,589
Extravagance.....	259	307	6,035,465	2,378,819	9,590,491	5,087,786
Neglect.....	231	254	1,182,671	1,190,820	2,944,249	2,490,975
Competition.....	262	381	2,367,746	9,888,900	4,229,271	15,528,101
Specific conditions.....	3,116	3,130	111,290,269	122,919,693	168,216,699	185,209,899
Speculation.....	63	96	9,259,283	4,450,405	12,997,036	10,754,267
Fraud.....	796	750	17,059,933	18,064,773	37,460,237	35,653,347
Total.....	19,159	19,712	369,154,418	419,733,714	631,224,794	694,854,276